



Electricity Oversight Board

Daily Report for Friday, March 7, 2003

On Friday, the average zonal prices at \$63.70/MWh dropped by roughly \$16/MWh from the previous day at \$79.22/MWh for Thursday, partly as a result of:

- Warmer weather conditions across California.
- Lower natural gas prices. The average natural gas price dropped by \$0.55/MMBtu from the previous day, at \$6.99/MMBtu on Friday down from \$7.54 /MMBtu on Thursday.

The on-peak zonal average prices sharply decreased from the neighboring electricity indices for both the northwest and southwest markets.

The ISO reported transmission line capacity changes.

- COI in the North-to-South direction was reduced from:
 - 3,800 MW to 3,500 MW from 12 a.m. to 8 a.m.
 - 3,350 MW to 3,046 MW from 9 a.m. to 5 p.m.
 - 2,165 MW to 2,153 MW from 6 p.m. to 12 p.m.
- COI in the South-to-North direction was reduced from:
 - 2,450 MW to 2,179 MW from 9 a.m. to 5 p.m.
- NOB in the North-to-South direction was reduced from:
 - 2,165 MW to 2,153 MW from 12 a.m. to 8 a.m.
 - 1,820 MW to 1,633 MW from 9 a.m. to 5 p.m.
 - 2,153 MW to 2,185 MW from 6 p.m. to 12 p.m.
- NOB in the South-to-North direction was reduced from:
 - 2,063 MW to 1,885 MW from 9 a.m. to 5 p.m.
 - 1,820 MW to 1,873 MW from 6 p.m. to 12 p.m.

Figure 1 - Hourly Zonal Price and Volume

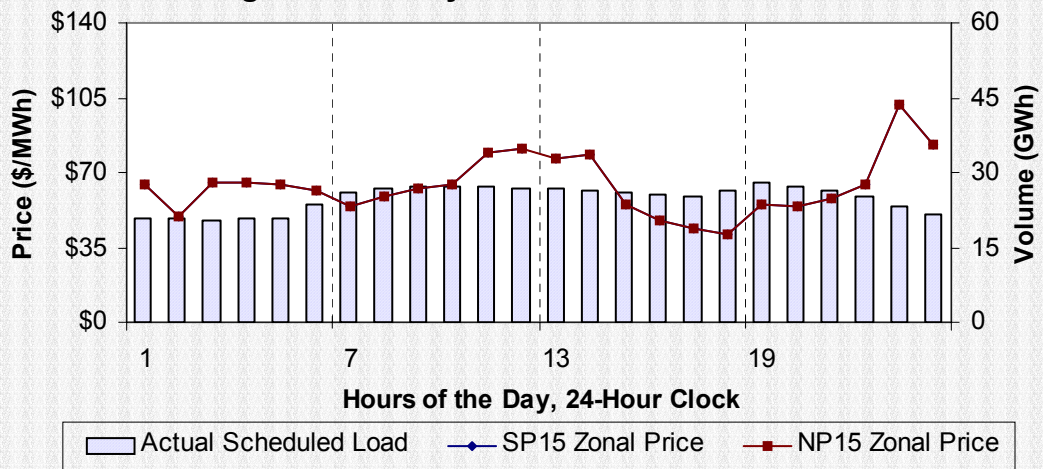
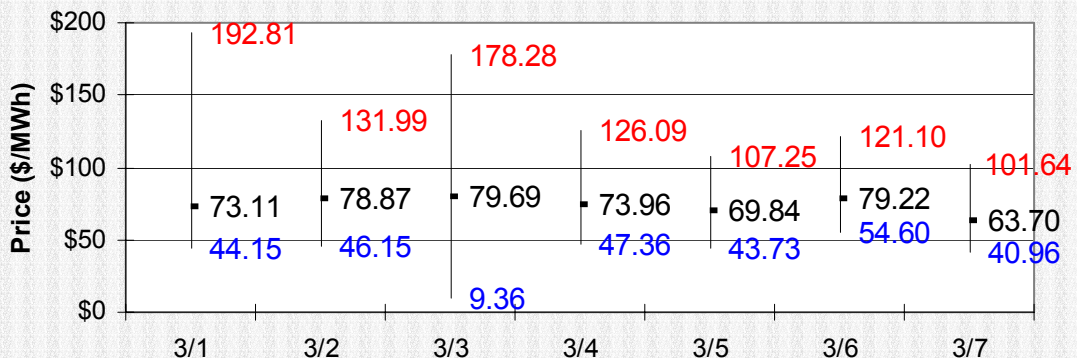


Figure 2 - Seven Day Snapshot of NP15 Zonal Price





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Figure 3 - On-Peak Average Price by Market Area

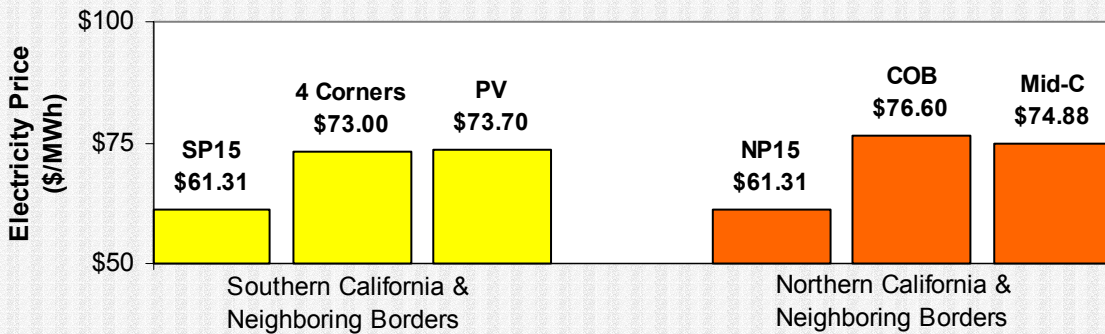


Figure 4 - SP15 & NP15 7-Day Rolling Average Prices

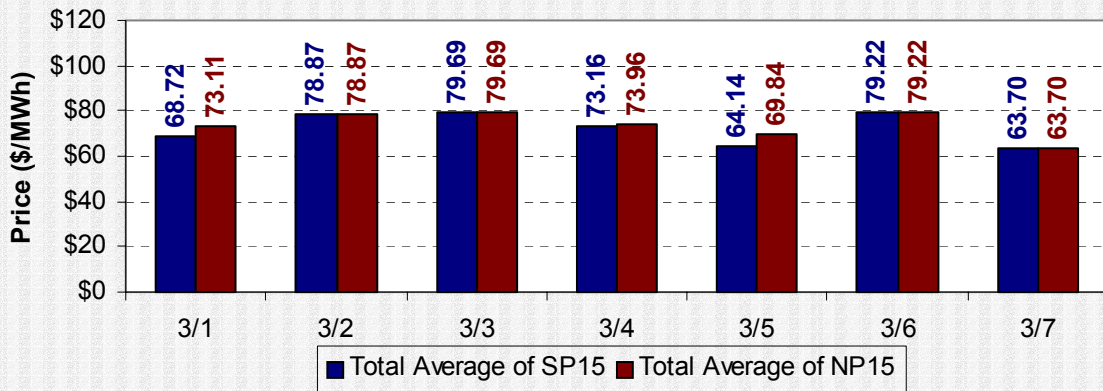


Figure 5 - Average Natural Gas Price

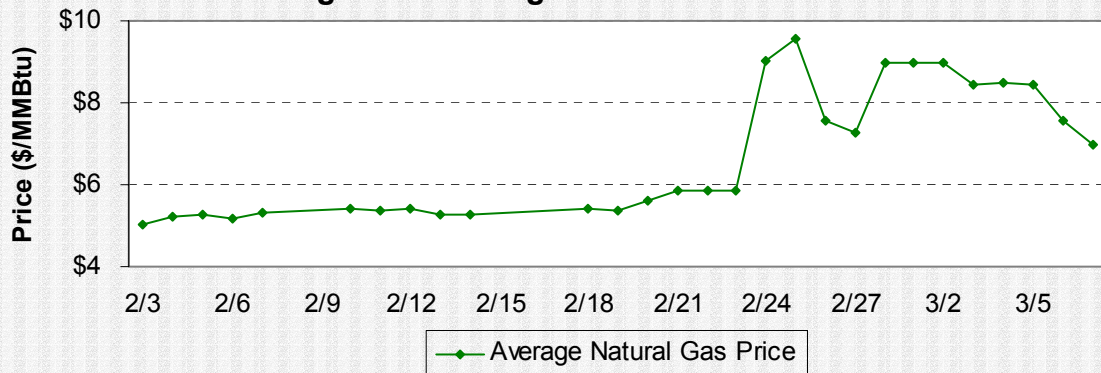


Figure 6 - Average Daily Zonal Price & Total Actual Load

